Dear Friends,

2011 was another remarkable year for PCC Farmland Trust, leading with the preservation of 300 acres of organic farmland outside of Walla Walla—the Williams Hudson Bay Farm. This easement marked our first partnership with the USDA’s Natural Resource Conservation Service, Farmland and Ranchland Protection Program and their first organic agricultural conservation easement.

The Trust board and staff worked throughout 2011 to develop a new strategic plan for 2012-2015. We reaffirmed our commitment to the primary mission of the Trust: conserving and protecting threatened farmland for the purpose of organic food production. However, within that mission we have sharpened our focus on selected areas within Puget Sound where farmland is most at risk. We are looking at opportunities where the Trust can conserve neighboring farmland to consolidate conservation benefits. In this way we reinforce the natural resources and habitat protection afforded by organic and sustainable farmers. In addition, we hope to see signs of a strengthened agricultural economy by supporting stronger organic farmland communities near our urban areas.

The balance of this annual report provides a picture of PCC Farmland Trust’s 2011 accomplishments, supporters, and resources gained and spent. We are pleased to report that we continue to trend upward in revenue, donors and acres in conservation.

The board and staff were assisted this past year by the especially generous contributions of volunteers donating their time to our strategic plan, our community education events and critical fundraising work. We appreciate how skilled and broad our network of friends and partners has become and thank each of you for making your mark on our organization and outcomes.

In gratitude,

Rebecca Sadinsky, Executive Director

Randy Lee, Board President
Looking Ahead: 2012

PROJECTS:
- Preservation of 200 acre farm in Fall City, WA
- Spring tour of Bennington Place Farm and William Hudson Bay Farm in Walla Walla, WA
- Concentration on the Puyallup River Valley: preservation of up to 200 acres

STRATEGIC PLAN:
In December of 2011, the PCC Farmland Trust board of directors adopted a 2012-2015 strategic plan. This plan retains and reaffirms our existing mission: to conserve farmland with a new level of concentration, and to promote agricultural corridors in the most threatened farming areas in Western Washington. With increased organic and sustainable farming, these agricultural corridors could provide environmental and economic benefits to the broader community, while also promoting the primary goal of more organic food production in the urban fringe. Over the next three years, PCC Farmland Trust will endeavor to conserve in concentration, but also study the results—direct and derivitave. Throughout this same period, PCC Farmland Trust will also expand our work to build public and farm community awareness of the value of farmland conservation for organic food production.

---

2011 Key Accomplishments

WITH THE HELP OF OVER 2,000 DONORS AND SUPPORTERS THROUGHOUT 2011, PCC FARMLAND TRUST:

- Saved 300 acres of Williams Hudson Bay Farm in June of 2011, in partnership with the Natural Resources Conservation Service’s (NRCS) Farm and Ranch Land Protection Program (FRPP).
- Held “Celebrate Organic!” a fall tour of 3 organic farms in the Snoqualmie Valley.
- Held tours of Camelot Downs Farm and Delta Farm in the Spring of 2011.
- Entered into a formal partnership with the Trust for Public Land to conserve farmland in Pierce County, leveraging our abilities to save more farms, faster.
- Received a grant from the Washington Association of Land Trust to help us pursue Accreditation in 2013. Accreditation with the Land Trust Alliance is a multi-year process begun in 2011, and will demonstrate that the Farmland trust meets the highest national standards of ethical operation and donor accountability for land trusts.
- Marked a robust year in stewardship accomplishments. In 2011, Stewardship staff and volunteers completed annual monitoring visits on a total of 865 acres of farmland, restored 2,500 feet of wildlife habitat through planting 860 native trees and shrubs adjacent to a biologically rich river, organized a day of invasive species removal, and utilized over 400 hours of volunteer time to enhance natural resources on farms.
- Completed our second year of Local Chefs for Local Farms events, sharing great conversation and delicious local food with 161 community members, chefs and farmers.
- Added many new members to our Agrarian Circle, PCC Farmland Trust’s legacy giving program. Members of the Agrarian Circle make a bequest or other planned gift to the Farmland Trust in order to help secure local organic farmland forever.

---

Winter farming at Delta Farm

Photo: Melanie Conner
Financial Report
January 1 - December 31, 2011

OPERATING EXPENSES

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
<th>Percentage</th>
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<tr>
<td>Fund Development</td>
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<td>Management</td>
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<td>All Programs</td>
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<tr>
<td>Community Education</td>
<td>$92,593</td>
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<tr>
<td>Stewardship</td>
<td>$60,649</td>
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<tr>
<td>Farmland Preservation</td>
<td>$385,472</td>
<td>50%</td>
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TOTAL $771,413 100%

Conservation Acquisition $550,000

COMBINED TOTAL $1,321,413

SUPPORT

<table>
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<tr>
<th>Category</th>
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<th>Percentage</th>
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<tbody>
<tr>
<td>INDIVIDUAL Donations</td>
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<tr>
<td>Future Farm Fund</td>
<td>$451,331</td>
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<tr>
<td>CORPORATE Donations</td>
<td>$241,375</td>
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<tr>
<td>FOUNDATION Grants</td>
<td>$141,522</td>
<td>15%</td>
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<tr>
<td>Capitol Conservation Grant</td>
<td>$227,500</td>
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</table>

TOTAL $932,573 100%

COMBINED TOTAL $1,180,073

Fund Development 13%
Management 15%
Community Education 12%
Stewardship 10%
Farmland Preservation 50%

Individual Donations 56%
Corporate Donations 25%
Foundation Grants 15%
Earned Income 4%
PCC Farmland Trust has two board-designated funds. One is a reserve fund that acts as a savings account for future stewardship of easements and owned property expenses, including legal defense. The stewardship fund is named after Ruth Afflack, a donor who made a legacy gift to the Trust which provided the basis for the fund. The other is our Future Farm Fund – the capital for purchasing easements and real property. Some donors direct their donations to one of these funds. Most of the dollars in these funds are designated by board decision, guided by the Trust’s investment policies.

LEGACY GIVING
Donors who have joined our Agrarian Circle and have designated PCC Farmland Trust in their estate planning.
Anonymous
Kevin Beder
Dean Carrell
Jan and Bill Corriston
Matt and Elizabeth Fikejs
David/e/Humanitarian
Sue Holbink and Ed Hazen
Norma Gellert
Niki Hermanson
Randy Lee
Don Myhre
Kelly Sanderbeck and Brent Ewing
Sharon Swift
Skip Wolff
Barbara Yocum and Bruce Mawrer

$10,000 - $19,999
Badger Mountain Vineyard and Powers Winery
Google Community Grants Fund of Tides Foundation
Greater Tacoma Community Foundation
Leona Bronstein
Quixote Foundation
Tagney Jones Family Fund
The Dickey Fund
The Seattle Foundation

$5,000 - $9,999
Anonymous
Duane and Anita Campbell
Lucy Hadac
Horizons Foundation
Rosenfeld Family Charitable Foundation
Liann Mummy and Steve J. Sundquist
Kal and Doug Taylor
Norman Tjaden
Westwind Fund

$2,500 - $4,999
Anonymous
Barnes Family Fund
Clif Bar

$20,000 AND ABOVE
Anonymous
Boeing Company
Microsoft
PCC Natural Markets
Elaine Nonneman

$1,000 - $2,499
Steve and Diane Adam
Gary DeBoer
Adobe Systems Inc.
Margaret Ames
Bangs Family Fund
William and Beatrice Booth

2011 Donors

PCC Farmland Trust has two board-designated funds. One is a reserve fund that acts as a savings account for future stewardship of easements and owned property expenses, including legal defense. The stewardship fund is named after Ruth Afflack, a donor who made a legacy gift to the Trust which provided the basis for the fund. The other is our Future Farm Fund – the capital for purchasing easements and real property. Some donors direct their donations to one of these funds. Most of the dollars in these funds are designated by board decision, guided by the Trust’s investment policies.
2011 Donors

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Marypat Meuli and Jeff Larsson
Samuel Miller
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Nature’s Path Foods
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Jill Perry and Tania Holland
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Mike and Jackie Schmidt
Gerald and Susan Schwabach
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Satish Thatte and Vandana Datye
Tides Foundation
Carol Thomas and Mark Wilbert
Tony’s Coffee and Teas, Inc.
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Vibrant Health
Washington Association of Land Trusts
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Nancy and Doug Williams
Sally Yeager
Bailey Zydek

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Anonymous
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Kristen Jeanne Walter Wright
Kathleen Washienko
Rebecca Weinhold
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Norman Young
J. R. Zeigler

$1 - $499
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Charles F. and Marylou C. Adams
Judith Adams and Ben Kerbaugh
Melissa and Rob Adams
Michaelene Adams
Caroline Admyk
Kimberly Adank
Mark and Tanya Aggar
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Maximilian and Maureen Albi
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Jessica Lynn and Joyce Allen
Amber Allison and Carmine Vincenzo
Phyllis Alverdes
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Shawn Baz
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Douglas Cheney and Elayne Puzan
Barry Chernick

Wall Walla WA, near Bennington Place Farm

BENNINGTON PLACE FARM: BACK TO FARMING

2011 started with some challenges for Joel and Cynthia Huesby and their family: in March of 2011 Thundering Hooves, their sustainable meat business, had to close its doors. Fortunately, because the Farmland Trust owns Bennington Place Farm, this ensured that the Huesbys had ready access to land to begin a new phase of farming. After a period of taking stock and re-strategizing, the Huesbys are now back to farming full time, producing several crops. The fields are once again at work-this time with rows of squashes and pumpkins, and organic wheat swaying in the breeze. The Farmland Trust is thrilled to continue to support this local organic farm for many years to come.
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Shmuil Elad
Katja Ellertson
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Paullette Elster
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Lynda Emel
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Amy Gest
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Joel and Cynthia Huesby
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